GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2419
ANSWERED ON:23.08.2013
RETAIL MARKETING OF PETROLEUM PRODUCTS
Saroj Shri Tufani

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Oil and Natural Gas Corporation (ONGC) Limited proposes to enter in retail marketing of petroleum products;

(b) if so, the details thereof;

(c) whether the ONGC also proposes to set up power plants and fertiliser plants; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAKA LAKSHMI)

(a) and(b): Oil and Natural Gas Corporation Limited(ONGC) is examining the option for entering into Retail with deregulation of Motor Spirit (MS) with effect from June, 2010 and phased deregulation of High Speed Diesel (HSD) starting from January, 2013. A decision in this regard is yet to be taken.

(c) and (d): Yes, Madam. To facilitate monetization of idle gas assets in Tripura and inter-alia to boost further exploration activities in the State of Tripura, ONGC is setting up a 2X363 Megawatt (MW) gas based Combined Cycle Power Plant (CCPP) at Pallatana, in Tripura through a Special Purpose Vehicle (SPV) "ONGC Tripura Power Company Limited (OTPC)". Unit-I of the project is commissioned and implementation of Unit-II is in progress.

ONGC is also considering setting up a urea manufacturing unit in the State of Tripura, in association with Government of Tripura and a fertilizer company, for early monetization of the new gas discovery from Khubal field subject to techno commercial viability. The project is in Pre-feasibility study stage.